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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 25th May 1959

SUBJECT:—*Issue of minimum value licences in cases of Division of Quota—Clarification regarding.*

No. 54-ITC(PN)/59.—Attention of importers is invited to para 33 of Section I of the Red Book for the current period whereby established importers, whose past imports exceed certain limits mentioned in para 32 of Section I of the Red Book, become eligible to the grant of quota/additional licences for minimum values specified therein.

In the case of partnership firms who split up their business and ask for division of quota rights in terms of the provisions made in para 78(b) of Section I of the Red Book, the division of quota rights is allowed to enable the re-constituted succeeding parties to get their proportionate share of the approved quota of the original partnership firm. It has been decided that while allowing the division of quota rights in such cases, none of the re-constituted succeeding parties will be allowed the concession of obtaining minimum value licences as provided in para 33 of Section I of the Red Book, but the total value of licences admissible to the reconstituted succeeding parties will be equal to the entitlement of the original firm had there been no dissolution. The quota certificates granted to such parties will be suitably endorsed in this regard.

SUBJECT:—*Import of tractor, and off-the-road tyres, tubes and flaps, excluding other types of tyres and tubes and flaps specified elsewhere [S. No. 41(iii)/V.]*

No. 55-ITC(PN)/59.—Attention of established importers is invited to the import policy for S. No. 41(iii)/V as given in Section II of the Red Book for the April-September, 1959 licensing period, according to which this item is licensed to them on a quota of 50 per cent Soft and 50 per cent Genl.

The above policy has been reviewed and it has been decided to increase the quota for S. No. 41(iii)/V from 50% Soft and 50% Genl to 100% Soft and 100% Genl during the current half year. The entry under column 4 against S. No. 41(iii)/V in the Red Book for April-September, 1959 may be deemed to have been amended accordingly.

Established importers may apply for supplementary licences to the licensing authorities at the ports on the basis of the enhanced quota now announced. The last date for receipt of the relevant applications will be 30th June 1959.

NAGENDRA BAHADUR, Jt. Secy

